



**Centotrenta
Servicing**

 **BDGroup**

 **Base
Digitale
Group**



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WHO WE ARE

2011

Centotrenta Management founded Centotrenta Servicing S.p.a., a financial intermediary which, in October 2012, was granted the authorization by the Bank of Italy to operate as a Servicer.

2016

In October 2016, Fitch Ratings assigned the operating rating to Centotrenta Servicing for the first time.



2020

Over 20 billion euros are managed through over 200 securitization transactions.

2023

In March, Centotrenta Servicing signed a partnership with Sesa-Base Digitale Group to accelerate the growth of skills, consolidate and integrate processes, and develop digital solutions to support customers.



2024

130 Servicing is the first national financial company, operating as a Master Servicer, which since 2021 has undergone ESG rating, confirming, also in 2024, a positive evaluation of full adequacy towards ESG parameters. In 2024, the company also obtained gender equality certification.





OUR VISION

**Shaping values to
excellence**

Our vision is based on professionalism developed over the years in structured finance, which allows us to provide solutions and create new growth opportunities by adopting a constant attitude of analysis and research. With commitment, we address clients and the market, focusing our goal on the pursuit of excellence.



March 2023: Centotrenta Servicing signs a partnership with SeSa-Base Digitale Group approved by the Bank of Italy with a provision dated September 5, 2023

“Thanks to the partnership with 130 Servicing, Base Digitale Group further evolves its skills as a reference player for the digitalization of the financial services sector, strengthening the vertical and application solutions already available with the recent launch of BDX and BDY activities,” said Leonardo Bassilichi, CEO of Base Digitale Group.

“We are pleased to join the Sesa Group organization in order to accelerate the growth of skills, while maintaining our characteristics of independence towards the market, being able to share a common corporate culture, based on attention to people, compliance, and orientation towards long-term sustainable growth,” said Raffaele Faragò, Managing Partner of 130 Servicing since its inception.

“We have shared with the managing partners of 130 Servicing a common corporate culture oriented towards ethics, sustainable growth, and attention to people, building together an industrial development plan and enhancement of human capital,” said Alessandro Fabbroni, CEO of Sesa.

-MISSION-



OUR MISSION

Our group has been operating in the field of securitization transactions since 2000 by proactively exploring and applying the opportunities offered by continuous regulatory changes.

Centotrenta was established by the initiative of the Angelelli Studio of Chartered accountants and Auditors who have been operating in Milan in the Accounting, Professional and Tax Consultancy sector since 1968

We have held and still hold various roles in more than 200 * securitization transactions. The assets of the managed portfolios include performing loans, non-performing loans, various types of utp, trade receivables, receivables from the public administration, bonds and other assets.

Since the date of the authorization by the Bank of Italy, we have received mandates for over 235 Servicer roles and approximately 2622 * portfolio purchases have been completed.

The assets currently managed as servicer amount to approximately 22.000 * million euros. The securities issued in the context of transactions in which Centotrenta holds various roles amounted to more than 21 * billion euros.

*Data updated March 2024



OUR STRENGTH

The central role of the Servicer is to guarantee the company a wide vision on the market, the structures, the operations and the different situations of credits and their background.

In a constantly evolving regulatory context, characterized by a clear centrality of securitization transactions, Centotrenta is growing with constant attention, according to the needs of the market and always with full respect for legislation and Supervisory Authority indications.

Centotrenta and its team have been working primarily on NPL market, but, since 2018, portfolios management have also been focusing on Unlikely To Pay (UTP) subjects.

With the same responsiveness and attention, Centotrenta is following the evolution and approach of securitization to the world of real estate, with focus on article 7.1 and consequently on article 7.2

As Masterservicer, Centotrenta is active in monitoring all several subjects involved in credit management activities, with the support of the IT platform, which is also constantly keeping up to the needs of operational efficiency and monitoring.



OUR STRENGTH

What makes us different from our competitors?

The majority of the members of the board of directors are made up of independent directors. We are professionals and not investors.

Our customers do not share confidential information with our potential competitors and therefore any form of conflict of interest is excluded.

The terms of our financial offers are defined ex-ante.

Our offers are inclusive of all expenses.

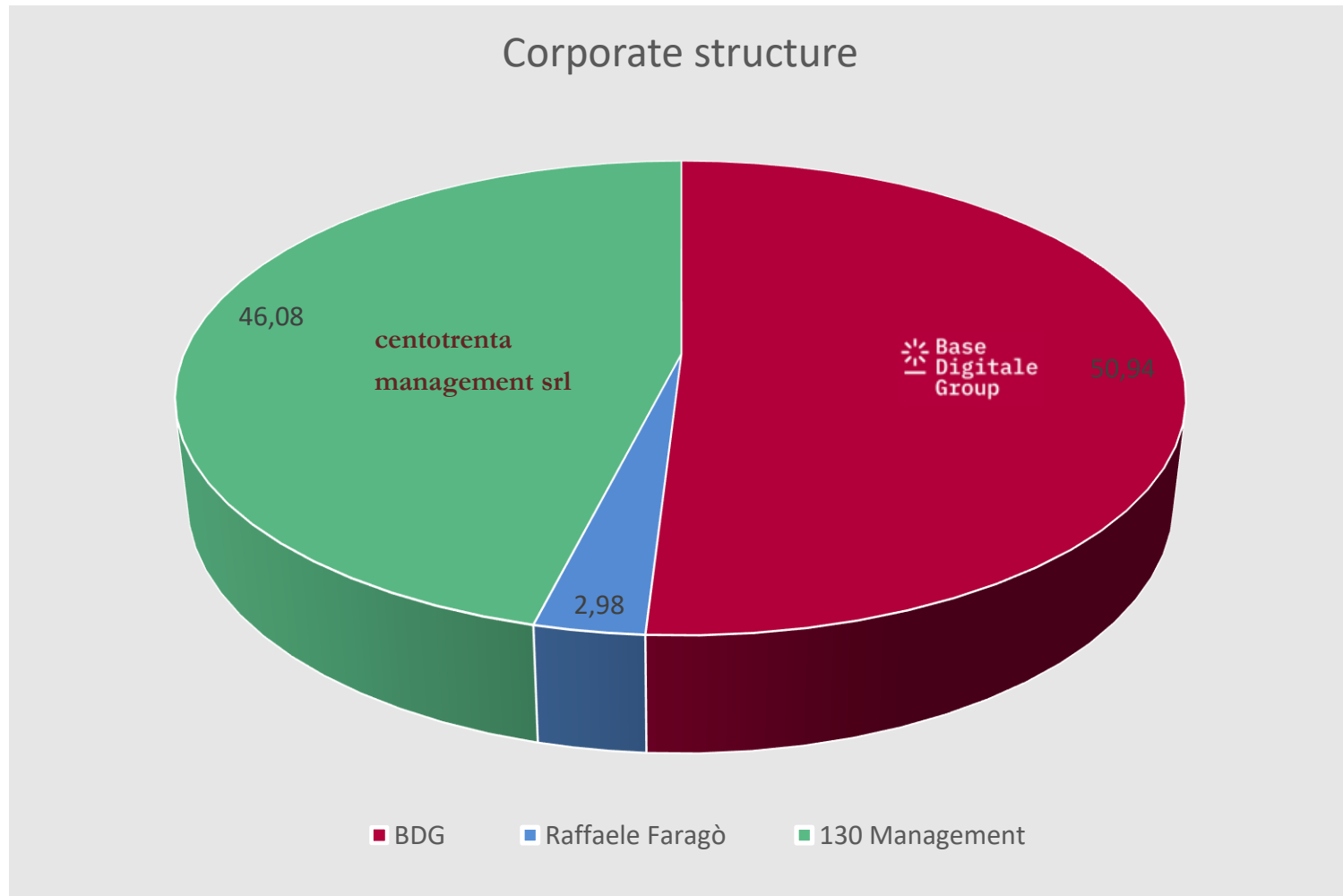
Our professionals are always available and easily reachable.

We are able to understand the needs of our customers and to provide ad hoc solutions quickly and effectively.

We have a modular and flexible IT platform, equipped with advanced functions that are effective in all steps of the securitization management process.

We assume all forms of responsibility in the context of the accomplished activity, and we do not limit our liability to only willful misconduct and gross negligence; we want our customers to be satisfied with our services and we do not promote exclusive relationships with customers.

CORPORATE STRUCTURE





OUR OFFER

Structuring services and assistance to originators:

Thanks to the experience gained over the years, Centotrenta is able to offer structuring services as an arranger or co-arranger.

RON (Representative of Noteholders)

The Representative of the Noteholders. It looks after the interests of the holders of the securities in the context of the relationships connected with the transaction as Trustee of the latter.

Supply of the SPV:

In order to speed up the start-up phases of securitization operations, Centotrenta is always able to provide its customers with newly established vehicle companies. Similarly, Centotrenta provides its customers with the necessary assistance if they want to independently set up a new SPV. Thanks to the peculiarity of the structure of securitization transactions, Centotrenta can also provide the governing body of the SPV.

Servicer

It is the "subject in charge of debt collection and cash and payment services" and responsible for verifying compliance of the securitization to law 130 and the relative prospectus. Centotrenta operates mainly as a "Master Servicer" delegating the recovery activity to qualified entities in possession of the 115 TULPS license or to law firms. Centotrenta also operates as a servicer in the so-called securitisations. 7.2 (so-called real estate securitisations) entrusting the management of assets to qualified third parties, identified in agreement with the investors, in the role of asset / property manager.

Corporate Service Provider

Is the person in charge of carrying out on behalf of the issuer some services relating and / or connected to corporate, administrative, accounting, tax and supervisory obligations. The CSP often coordinates, from an administrative point of view, the activities of the other agents of the SPV.:



OUR OFFER

ASSETCO administrative management (also in the context of 7.1 operations):

In the context of Article 7.1. Of the law 130/99, the company can provide administrative and fiscal support also in the management of the Reoco / Leasco. Although the appointment of an external director is recommended for ASSETCO, with the appropriate safeguards Centotrenta can provide the administrative body. Only in the case of ASSETCO 7.1. The holding of company shares can also be provided

Calculation Agent

The calculation agent is the person responsible for preparing the payment report and responsible for determining any amount due to the investors and other creditors of the issuer pursuant to the securities settlement and other transaction contracts.

Performing and UTP

Since February 2018, Centotrenta has an internal Credit Committee with specific expertise in assessment of corporate positions classified as UTPs (*Unlikely To Pay*).

The Credit Committee operates together with a dedicated division that manages different types of UTPs, from the ones with an original contract terminated before the sale, to restructured UTPs and even those with the original contractual provisions still effective.

From its birth, until December 31st, 2022, the Credit Committee has examined approximately more than 8.000 debt positions, carrying out over 9.000 evaluations.

Monitoring and reporting

Centotrenta provides services related to portfolio monitoring and reporting and business plan verification. It also carries out review activities of the models of the operation. The reporting activity can, where necessary, also include ESMA reporting.



OUR NUMBER— EVOLUTION OF THE TEAM

Date	Employees
31/12/2019	44
31/12/2020	72
31/12/2021	93
31/12/2022	115
15/11/2023	131
30/06/2024	136

